

## Negotiations about Sveti Stefan lease finally over!

PODGORICA - Negotiations with Aman Resorts about Sveti Stefan lease, including Milocer and Queen's beach are finally over.

The Montenegrin government had been negotiating with Aman Resorts for over an year. Aman Resorts offered 1.95 milion euros per year with at least 40 milion reserved for further investments. Hotels "Sveti Stefan" and "Milocer" are part of "Budvanska Rivijera". The contract outlines that all the current employees should remain and 40 milion euros will be invested into new tourist complex and new facilities. The lease is projected for 30 years time. During the lease period the state of Montenegro is owner of rented properties, after the lease period the properties along with all investments remains in its ownership.