

A Huge interest of foreigners for Montenegro Properties

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As a Montenegrin Economy grows, foreigners started to rapidly buy Montenegro properties. The montenegro real estate market has especially intensified after the Montenegro independance proclamation. A Belgrade based Economyst says that across the whole Montenegro coast a russian willages are built up, especially around Sveti Stefan. Those are mostly luxury villas. It can't be said exactly how many Russians and other foreigners had bought land and homes on Montenegro coast. Property prices are changing each day, a square meter of land can be bought from 300 to 600 euro and house or flat from 1000 to 4000 or more. Buying procedure is very simple in Montenegro and there is no legal difference between Montenegro citizens and foreigners. Current legislation allows only foreign companies to buy land in Montenegro, however a new law which is due to be voted in

Montenegro Parliament soon will allow anybody to buy land in Montenegro without restrictions. Until that happens many international investors will continue to open small companies in Montenegro with the intent of buying land.

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