

## How to buy a property in Montenegro

Buying and selling properties in Montenegro goes without restrictions and is regulated by law. Property ownership is guaranteed and without specific limitations. The buying process itself is very straightforward and without complications:

- You negotiate an acceptable price and verbally reserve the property. In many cases deposit is required.
- The contract is drawn between vendor and our client, that is, you.
- A bank account has to be set up in order to transfer money.
- Once the contract is signed and purchase tax of 2% is paid the documents are taken to Cadastre and it takes between one and ten days to register new owner(s)

The whole buying process can take up to 30 days.